

[illegible]

January - December

	2025	2026
Revenue	100.00	100.00
Operating Expenses	80.00	80.00
Operating Income	20.00	20.00
Interest Expense	5.00	5.00
Income Before Taxes	15.00	15.00
Taxes	3.00	3.00
Net Income	12.00	12.00
Dividends	4.00	4.00
Retained Earnings	8.00	8.00
Capital Gains	0.00	0.00
Total Payout	4.00	4.00
Free Cash Flow	10.00	10.00
Debt Repayment	0.00	0.00
Equity Repurchase	0.00	0.00
Net Cash Flow	10.00	10.00
Operating Assets	100.00	100.00
Operating Liabilities	80.00	80.00
Operating Equity	20.00	20.00
Debt	5.00	5.00
Equity	15.00	15.00
Total Capital	20.00	20.00
Operating Capital	100.00	100.00
Debt Capital	5.00	5.00
Equity Capital	15.00	15.00
Total Capital	20.00	20.00

Midwest Marketing Area	
1	2
3	4
5	6
7	8
9	10
11	12
13	14
15	16
17	18
19	20
21	22
23	24
25	26
27	28
29	30
31	32
33	34
35	36
37	38
39	40
41	42
43	44
45	46
47	48
49	50
51	52
53	54
55	56
57	58
59	60
61	62
63	64
65	66
67	68
69	70
71	72
73	74
75	76
77	78
79	80
81	82
83	84
85	86
87	88
89	90
91	92
93	94
95	96
97	98
99	100

Federal Order No. 33

Pool Month	Class & Component Prices *	Final Pool Release Date	Producer Payrolls Due	Advance Prices & Pricing Factors *	Market Administrator Payment Dates PSF, Admin., MS **	Payment Dates for Producer Milk			
						Final Payment Due **		Partial Payment Due **	
						Cooperative	Nonmember	Cooperative	Nonmember
January	February 4	February 13	February 22	December 17, 2025	February 17	February 17	February 17	January 26	January 26
February	March 4	March 13	March 22	January 22, 2026	March 16	March 16	March 17	February 25	February 26
March	April 1	April 13	April 22	February 19	April 15	April 16	April 17	March 25	March 26
April	April 29	May 13	May 22	March 18	May 15	May 18	May 18	April 27	April 27
May	June 3	June 13	June 22	April 22	June 15	June 16	June 17	May 26	May 26
June	July 1	July 13	July 22	May 20	July 15	July 16	July 17	June 25	June 26
July	August 5	August 13	August 22	June 17	August 17	August 17	August 17	July 27	July 27
August	September 2	September 13	September 22	July 22	September 15	September 16	September 17	August 25	August 26
September	September 30	October 13	October 22	August 19	October 15	October 16	October 19	September 25	September 28
October	November 4	November 13	November 22	September 23	November 16	November 16	November 17	October 26	October 26
November	December 2	December 13	December 22	October 21	December 15	December 16	December 17	November 25	November 27
December	December 30	January 13, 2027	January 22, 2027	November 18	January 15, 2027	January 19, 2027	January 19, 2027	December 28	December 28

\* If the release date does not fall on the 5th (Class & Component Prices) or 23rd (Advance Prices & Pricing Factors), the most current release preceding will be used in the price calculation.

\*\* If a date required for a payment contained in the Federal Milk Order falls on a Saturday, Sunday or National Holiday, such payment will be due on the next day that the Market Administrator's office is open for public business.